

Provident Trust Strategy Fund
Schedule of Investments
December 31, 2022 (Unaudited)

<u>Shares or Principal Amount</u>	<u>Value (b)</u>
COMMON STOCKS - 80.4% (a)	
Airlines – 1.6%	
88,460 Southwest Airlines Co.	2,978,448
Computer Services - 9.0%	
62,760 Accenture PLC, CI A	16,746,878
Distribution/Wholesale - 4.7%	
184,400 Fastenal Co.	8,725,808
Finance, Credit Card - 5.7%	
50,891 Visa Inc.	10,573,114
Finance, Investment Banker/Broker - 9.8%	
219,430 The Charles Schwab Corp.	18,269,742
Investment Management/Advisory Services - 5.4%	
91,560 T. Rowe Price Group Inc.	9,985,534
Medical, Health Maintenance Organization - 6.5%	
22,905 UnitedHealth Group Inc.	12,143,773
Retail, Building Products - 5.9%	
35,110 The Home Depot, Inc.	11,089,845
Retail, Discount - 8.1%	
33,110 Costco Wholesale Corp.	15,114,715
Retail, Major Department Stores – 1.8%	
41,970 The TJX Companies, Inc.	3,340,812
Super-Regional Banks - United States - 7.7%	
91,220 PNC Financial Services Group, Inc.	14,407,287
Web Portals/Internet Service Providers - 14.2%	
150,000 Alphabet, Inc., CI A *	13,234,500
150,000 Alphabet, Inc., CI C *	13,309,500
	<u>26,544,000</u>
Total common stocks	149,919,955
SHORT-TERM INVESTMENTS - 19.6% (a)	
Money Market Fund - 10.1%	
18,865,877 First American Treasury Obligations Fund, CI X, 4.177%^	18,865,877
U.S. Treasury Securities - 9.4%	
18,000,000 U.S. Treasury Bills, 4.514%, due 6/22/2023†	17,614,865
Total short-term investments	<u>36,480,742</u>
Total investments - 100.0%	186,400,697
Other liabilities, less assets - 0.0% (a)	50,770
TOTAL NET ASSETS - 100.0%	<u>\$ 186,451,467</u>
Net Asset Value Per Share (\$0.01 par value, 300,000,000 shares authorized), offering and redemption price (\$186,451,467 ÷ 12,014,816 shares outstanding)	<u>\$15.52</u>

(a) Percentages for the various classifications relate to total net assets.

(b) Each security is valued at the last sale price reported by the principal security exchange on which the issue is traded. Securities that are traded on Nasdaq Markets are valued at the Nasdaq Official Closing Price, or if no sale is reported, the latest bid price. Securities which are traded over-the-counter, bonds and short-term U.S. Treasury Bills are valued using an evaluated bid from a pricing service. Money Market Funds are valued at net asset value.

* Non-income producing security

^ The rate quoted is the annualized 7-day yield as of December 31, 2022.

† The rate shown is the effective yield as of December 31, 2022.

PLC - Public Limited Company

Provident Trust Strategy Fund
Summary of Fair Value Exposure
December 31, 2022 (Unaudited)

The Fund has adopted fair valuation accounting standards that establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs used to develop the measurements of fair value. These inputs

Level 1: Valuations based on unadjusted quoted prices in active markets for identical assets.

Level 2: Valuations based on quoted prices for similar securities or in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The following table summarizes the Fund's investments as of December 31, 2022, based on the inputs used to value them:

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Assets:	
Level 1: Common Stocks	149,919,955
Money Market Fund	<u>18,865,877</u>
Total Level 1	<u>168,785,832</u>
Level 2: U.S. Treasury Securities	17,614,865
Level 3:	-
Total:	<u><u>186,400,697</u></u>

See the Schedule of Investments for investments detailed by industry classifications.