

Provident Trust Strategy Fund
Schedule of Investments
September 30, 2022 (Unaudited)

Shares or Principal Amount		Value (b)
COMMON STOCKS - 79.4% (a)		
	Computer Services - 8.4%	
62,760	Accenture PLC, CI A	16,148,148
	Distribution/Wholesale - 4.4%	
184,400	Fastenal Co.	8,489,776
	Finance, Credit Card - 4.7%	
50,891	Visa Inc.	9,040,786
	Finance, Investment Banker/Broker - 10.8%	
289,180	The Charles Schwab Corp.	20,783,367
	Investment Management/Advisory Services - 5.0%	
91,560	T. Rowe Price Group Inc.	9,614,716
	Medical, Health Maintenance Organization - 8.1%	
30,840	UnitedHealth Group Inc.	15,575,434
	Retail, Building Products - 5.0%	
35,110	The Home Depot, Inc.	9,688,253
	Retail, Discount - 8.1%	
33,110	Costco Wholesale Corp.	15,636,860
	Super-Regional Banks - United States - 7.0%	
91,220	PNC Financial Services Group, Inc.	13,630,092
	Web Portals/Internet Service Providers - 17.9%	
180,000	Alphabet, Inc., CI A *	17,217,000
180,000	Alphabet, Inc., CI C *	17,307,000
		<u>34,524,000</u>
	Total common stocks	<u>153,131,431</u>

SHORT-TERM INVESTMENTS - 20.5% (a)

	Money Market Fund - 10.2%	
19,607,339	First American Treasury Obligations Fund, CI X, 2.8742%^	19,607,339
	U.S. Treasury Securities - 10.3%	
20,000,000	U.S. Treasury Bills, 3.101%, due 12/22/2022†	19,858,963
	Total short-term investments	<u>39,466,302</u>
	Total investments - 99.9%	192,597,733
	Other liabilities, less assets - 0.1% (a)	129,530
	TOTAL NET ASSETS - 100.0%	<u>\$ 192,727,263</u>

Net Asset Value Per Share (\$0.01 par value, 300,000,000 shares authorized),
offering and redemption price (\$192,727,263 ÷ 10,726,625 shares outstanding)

\$17.97

(a) Percentages for the various classifications relate to total net assets.

(b) Each security is valued at the last sale price reported by the principal security exchange on which the issue is traded. Securities that are traded on Nasdaq Markets are valued at the Nasdaq Official Closing Price, or if no sale is reported, the latest bid price. Securities which are traded over-the-counter, bonds and short-term U.S. Treasury Bills are valued using an evaluated bid from a pricing service. Money Market Funds are valued at net asset value.

* Non-income producing security

^ The rate quoted is the annualized 7-day yield as of September 30, 2022.

† The rate shown is the effective yield as of September 30, 2022.

PLC - Public Limited Company

Provident Trust Strategy Fund
Summary of Fair Value Exposure
September 30, 2022 (Unaudited)

The Fund has adopted fair valuation accounting standards that establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs used to develop the measurements of fair value. These inputs

Level 1: Valuations based on unadjusted quoted prices in active markets for identical assets.

Level 2: Valuations based on quoted prices for similar securities or in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The following table summarizes the Fund's investments as of September 30, 2022, based on the inputs used to value them:

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Assets:	
Level 1: Common Stocks	153,131,431
Money Market Fund	19,607,339
Total Level 1	<u>172,738,770</u>
Level 2: U.S. Treasury Securities	19,858,963
Level 3:	-
Total:	<u>192,597,733</u>

See the Schedule of Investments for investments detailed by industry classifications.