

Provident Trust Strategy Fund
Schedule of Investments
June 30, 2022 (Unaudited)

Shares or Principal Amount		Value (b)
COMMON STOCKS - 81.1% (a)		
	Computer Services - 8.2%	
62,760	Accenture PLC, CI A	17,425,314
	Distribution/Wholesale - 4.3%	
184,400	Fastenal Co.	9,205,248
	Finance, Credit Card - 4.7%	
50,891	Visa Inc.	10,019,929
	Finance, Investment Banker/Broker - 8.6%	
289,180	The Charles Schwab Corp.	18,270,392
	Investment Management/Advisory Services - 4.9%	
91,560	T. Rowe Price Group Inc.	10,402,132
	Medical, Health Maintenance Organization - 11.7%	
48,470	UnitedHealth Group Inc.	24,895,646
	Retail, Building Products - 6.1%	
47,530	The Home Depot, Inc.	13,036,053
	Retail, Discount - 7.4%	
33,110	Costco Wholesale Corp.	15,868,961
	Super-Regional Banks - United States - 6.8%	
91,220	PNC Financial Services Group, Inc.	14,391,779
	Web Portals/Internet Service Providers - 18.4%	
9,000	Alphabet, Inc., CI A *	19,613,340
9,000	Alphabet, Inc., CI C *	19,687,050
		<u>39,300,390</u>
	Total common stocks	<u>172,815,844</u>

SHORT-TERM INVESTMENTS - 19.0% (a)

	Money Market Fund - 9.7%	
20,642,247	First American Treasury Obligations Fund, CI X, 1.312%^	20,642,247
	U.S. Treasury Securities - 9.3%	
20,000,000	U.S. Treasury Bills, 2.418%, due 12/22/2022†	19,768,161
	Total short-term investments	<u>40,410,408</u>
	Total investments - 100.1%	213,226,253
	Other liabilities, less assets - (0.1%) (a)	(233,898)
	TOTAL NET ASSETS - 100.0%	<u>\$ 212,992,355</u>

Net Asset Value Per Share (\$0.01 par value, 300,000,000 shares authorized),
offering and redemption price (\$212,992,355 ÷ 11,417,782 shares outstanding)

\$18.65

(a) Percentages for the various classifications relate to total net assets.

(b) Each security is valued at the last sale price reported by the principal security exchange on which the issue is traded. Securities that are traded on Nasdaq Markets are valued at the Nasdaq Official Closing Price, or if no sale is reported, the latest bid price. Securities which are traded over-the-counter, bonds and short-term U.S. Treasury Bills are valued using an evaluated bid from a pricing service. Money Market Funds are valued at net asset value.

* Non-income producing security

^ The rate quoted is the annualized 7-day yield as of June 30, 2022.

† The rate shown is the effective yield as of June 30, 2022.

PLC - Public Limited Company

Provident Trust Strategy Fund
Summary of Fair Value Exposure
June 30, 2022 (Unaudited)

The Fund has adopted fair valuation accounting standards that establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs used to develop the measurements of fair value. These inputs

Level 1: Valuations based on unadjusted quoted prices in active markets for identical assets.

Level 2: Valuations based on quoted prices for similar securities or in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

The following table summarizes the Fund's investments as of June 30, 2022, based on the inputs used to value them:

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Assets:	
Level 1: Common Stocks	172,815,844
Money Market Fund	20,642,247
Total Level 1	<u>193,458,091</u>
Level 2: U.S. Treasury Securities	19,768,161
Level 3:	-
Total:	<u>213,226,253</u>

See the Schedule of Investments for investments detailed by industry classifications.